



Clear Hills County

Effective Date: **September 28, 2021**

Policy Number: **1205**

Title: **INVESTMENTS**

1. Policy Statement

1.1. Clear Hills County shall provide guidelines for the investment of surplus funds.

2. Definition

2.1. Surplus funds means funds in excess of those needed to pay the anticipated expenditures of the municipality during the term of the investment.

2.2. Short-term investments include investments of terms shorter than one year.

2.3. Long-term investments include investments of terms greater than one year.

3. Authorization and Responsibilities

3.1. All investments must be authorized by Section 250 (2) of the Municipal Government Act.

3.2. The Controller shall invest short-term surplus funds of the Municipality in a prudent and beneficial manner that maximizes the return earned while protecting the assets and cash flow position of the County.

3.3. The investment of long-term investments shall be done through an investment management firm as authorized by Council resolution.

3.3.1. All deposit or withdrawals of amounts from the County's long-term investment portfolio must be authorized by a Council resolution.

4. End of Policy

ADOPTED

Resolution #C213(04/10/07)

Date: April 10, 2007

AMENDED

Resolution #C369(09/28/21)

Date: September 28, 2021