

**Schedule A Policy 6102
Sample Agreement**

Memorandum of Agreement

Between: Clear Hills County
Box 240
Worsley, AB
T0H 3W0
(hereinafter referred to as the "Seller")
of the First Part
and

<Insert Purchaser's name>
(hereinafter referred to as the "Purchaser")
of the Second Part

WHEREAS the Purchaser desires to purchase lands in the Hamlet of Worsley identified as that part of NW 36-86-8-W6M, <<insert description>>, and as shown outlined in <<insert color>> on the attached Schedule "A"; (hereinafter referred to as the "Lands") and

AND WHEREAS the Seller desires to sell said land, the parties agree as follows:

TERMS AND CONDITIONS

1. The Purchaser will pay the Seller \$_____per acre (hereinafter referred to as the "Purchase Price") for a total of ___acres of the land (total acres determined by the survey plan).
2. The Purchaser shall pay the Seller a non-refundable down payment equivalent to ten percent (10%) of the total purchase price of the Lands, not including GST. On receipt of this payment the Seller will proceed with the subdivision, survey and registration of the Lands.
3. The Seller will pay for and administer the survey, subdivision and registration costs for the Lands.
4. The Purchase Price will be due upon notification of completion of the subdivision of the Lands.
5. Upon payment of the Purchase Price, the Purchaser shall be entitled to possession of the land at 12:00 noon on the closing date. The Purchaser shall accept the Lands in "as-is, where-is" condition and shall accept title

to the Lands subject to the registrations and exceptions, registered on the title to the Lands.

6. Upon receipt of the Purchase Price, plus applicable adjustments from the Purchase and Goods and Services Tax form the Purchaser, the Seller shall register the transfer of land.
7. The Purchaser shall within two years of purchase <insert appropriate construction conditions as per policy section 2.2 OR negotiations with council, if different>
8. The parties agree that the above constitutes the entire agreement between the municipality and the landowner and will execute the appropriate documents in a timely manner.

In Witness Whereof the parties hereto have affixed their signatures and/or

corporate seals this _____ day of _____ 2011.

<<insert Purchaser's name:

Clear Hills County:

<<insert Purchaser's name>>

Miron Croy, REEVE

Witness (sign & print name)

Allan Rowe, CAO